



Company Presentation

London, April 3rd 2001

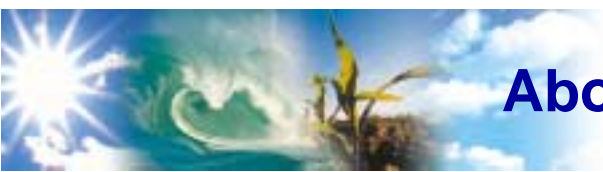


- The Company
- Finance
- Growth Strategy
- Plambeck Share and Capital Increase



The Company

- 
- **The future will be marked by environmental-friendly renewable energy sources. We have to use these energy sources in an economically viable manner**
 - **For this reason...**
 - **We generate power exclusively out of renewable energy sources**
 - **We offer a service package for our own and for other wind turbines**
 - **We have attractive offers for investors exclusively interested in renewable energy**

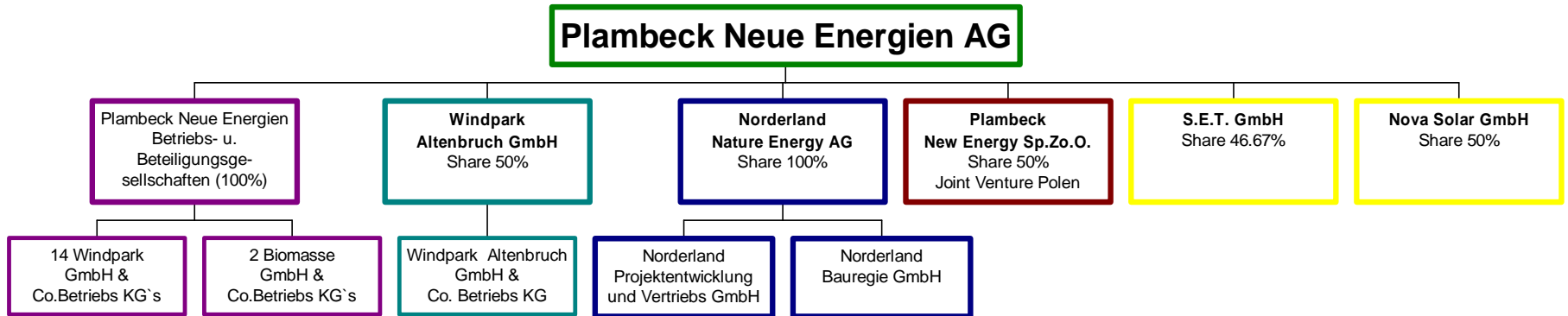


About us

- Dec. 2000** **Sale of Plambeck Energiekonzept AG**
- Nov. 2000** **Joint Venture in Poland with Salomon Industries**
- Exit of Trading and foundation of Plambeck Energiekonzept AG**
- Take-over of Norderland Nature Energy AG**
- Oct. 2000** **Shareholding in S.E.T. Solar Energie-Technik GmbH**
Shareholding in Nova Solar GmbH
- Dec.1998** **Initial Public Offering**
- March 1995** **Founding of Windpark Marschland Betriebsführungsgesellschaft mbH**



Structure of the company





Dr. Wolfgang v. Geldern

Dr. Wolfgang von Geldern

(56)- CEO and co-founder. Dr. von Geldern was a member of the German parliament and held a number of political positions, including chairman of the Federal Committee for the Environment, Nature Preservation and Reactor Safety from 1991 to 1994



Gerd Kück

Gerd Kück

(45)- CFO. Worked for many years as a Manager in different banks. Becoming head of a building company. Joined Plambeck in February 2000



Hartmut Flügel

Hartmut Flügel

(43)- CTO. Studied mechanical engineering. Worked at Blohm & Voss shipyard, becoming head of the steam turbine division. Joined Plambeck in 1998



Norbert Plambeck

Norbert Plambeck

(44)- Chairman of the supervisory board and Founder of Plambeck Neue Energien, CEO of Plambeck ContraCon AG.



Martin Billhardt

Martin Billhardt

(40)- Studied law; since 1990 Manager of Dieckell Vermögensverwaltungs- und Beratungsgesellschaft mbH in Bremerhaven.



Timm Weiß

Timm Weiß

(27)- Studied Law; from 1998-2000 Manager of Wirtschaftsverbandes Windkraftwerke e.V.; since August 2000 Judicial Service Trainee at the court (OLG) of Celle.



Electricity and heat generation

- Wind energy
 - Own projects
 - Third parties
 - International Projects
 - Offshore
- Biomass
- Photovoltaic/ Solarthermal energy



Wind farm business model

- Plambeck Neue Energien AG constructs wind farms
- These wind farms will be sold to an affiliated company
- Interested persons can acquire a share of an affiliated company
- A 100% subsidiary of Plambeck Neue Energien AG has the management of the affiliated company (limited-partnership)



Offshore

- Project: Wind farm in the North Sea (up to 200 turbines)



- Site: around 35-40 km north-west of the German Islands Borkum and Juist
- Output/Wind turbine: 3-5 MW
- Beginning of construction: 2003/2004
- Total investment volume: EUR 900 m

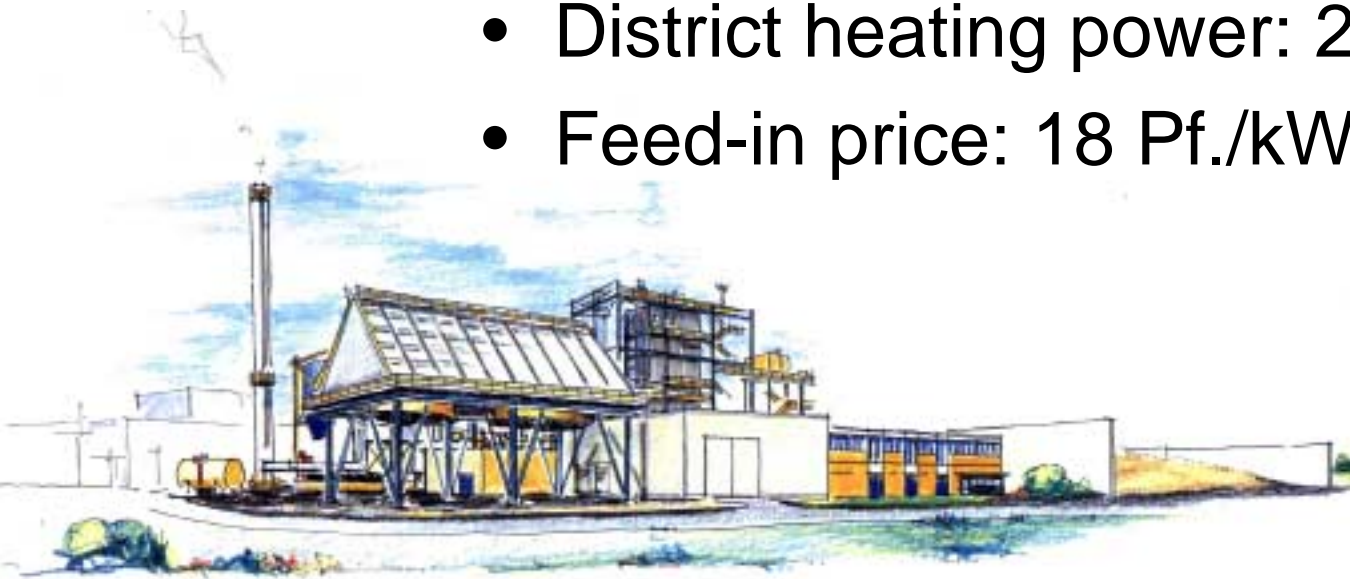
- The business division Service was set up in 1999.
- As operator of own wind farms we have extensive experience and a competent staff.
- In Germany 9000 wind power stations with a total output of about 6300 MW have to be maintained regularly.
- This is a market potential of EUR 66m corresponding to 10.000 EUR/MW.
- This business division submits favourable and interesting offers too.





Biomass Project Silbitz

- Planning: 7 months
- Construction: 13 months
- Start: June 2001
- Electric power: 40,000 kWh
- District heating power: 2 MW
- Feed-in price: 18 Pf./kWh





- Since 1976 manufacturer of systems for the generation of power and heat from solarthermal energy and photovoltaic
- Special technology, procedures and international contacts in more than 15 Mediterranean countries



- International technology leader and manufacturer of absorbers for solar thermal systems.
- Innovative technologies are developed and introduced in the market in co-operation with Plambeck Neue Energien AG



Success factors

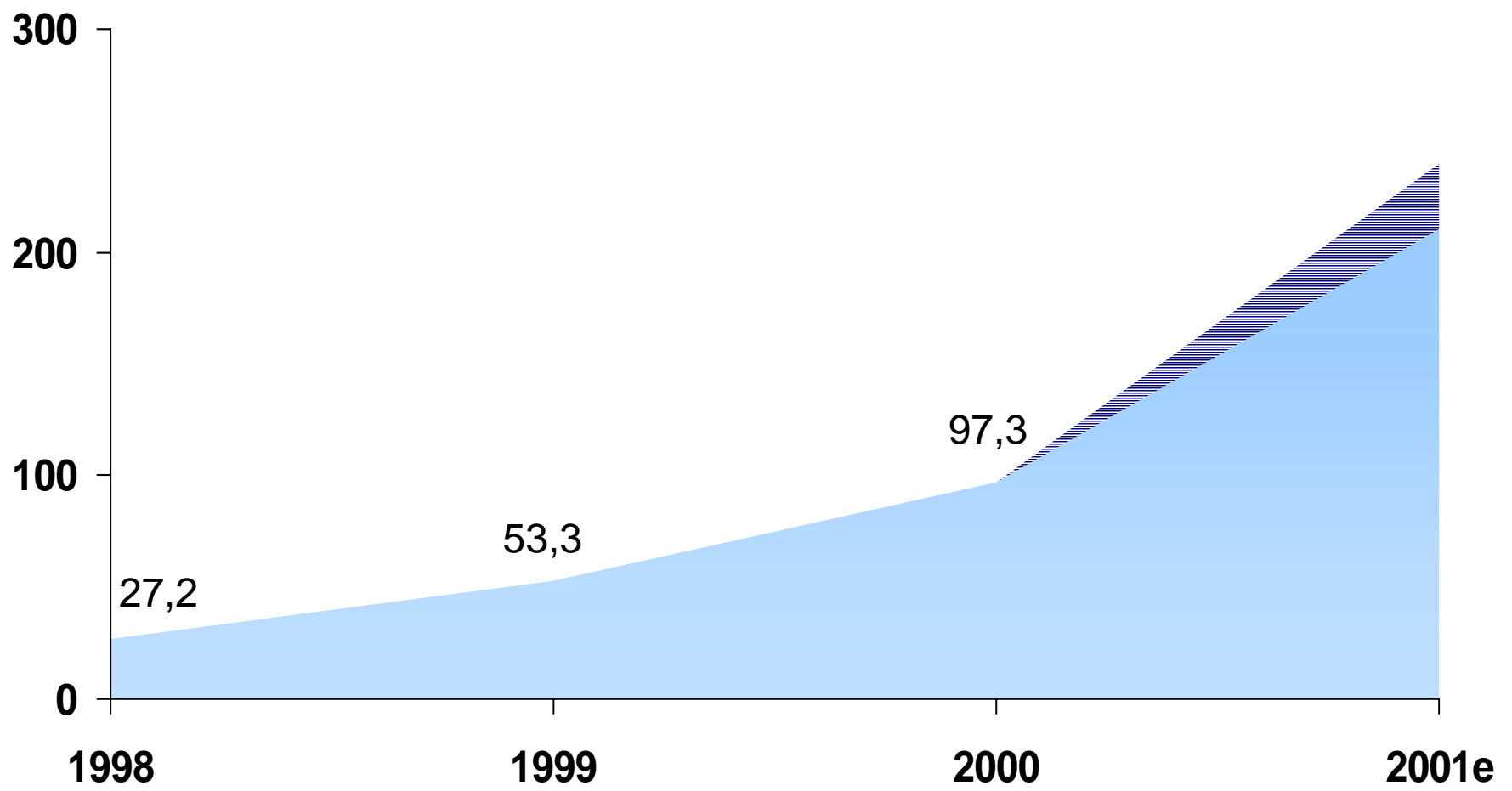
- Optimisation in the construction of wind farms
- Installation know-how in all fields of renewable energies
- we complete the value chain
- experienced management
- highly qualified and motivated employees



Finance

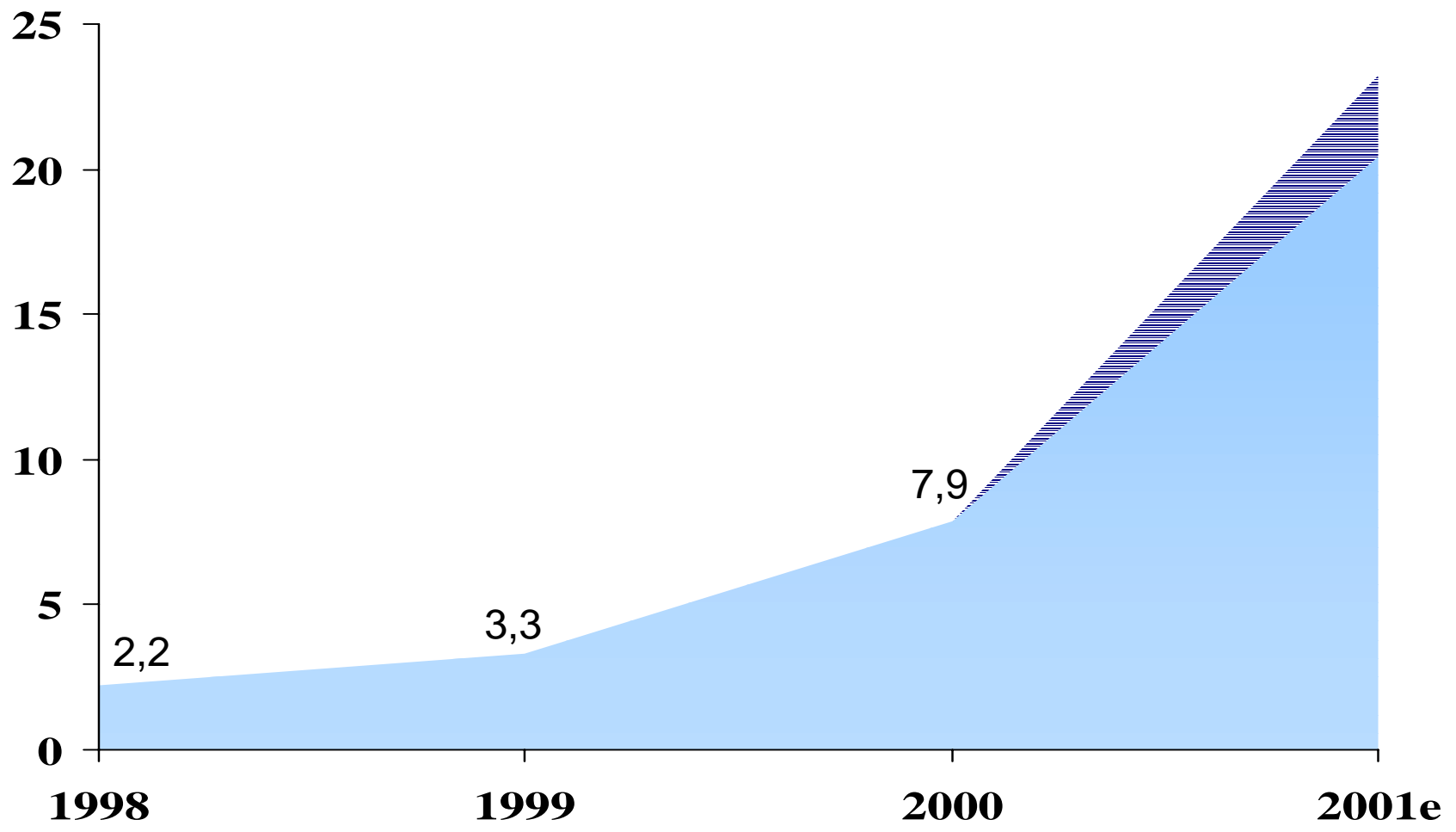


Sales Revenue (EUR million)



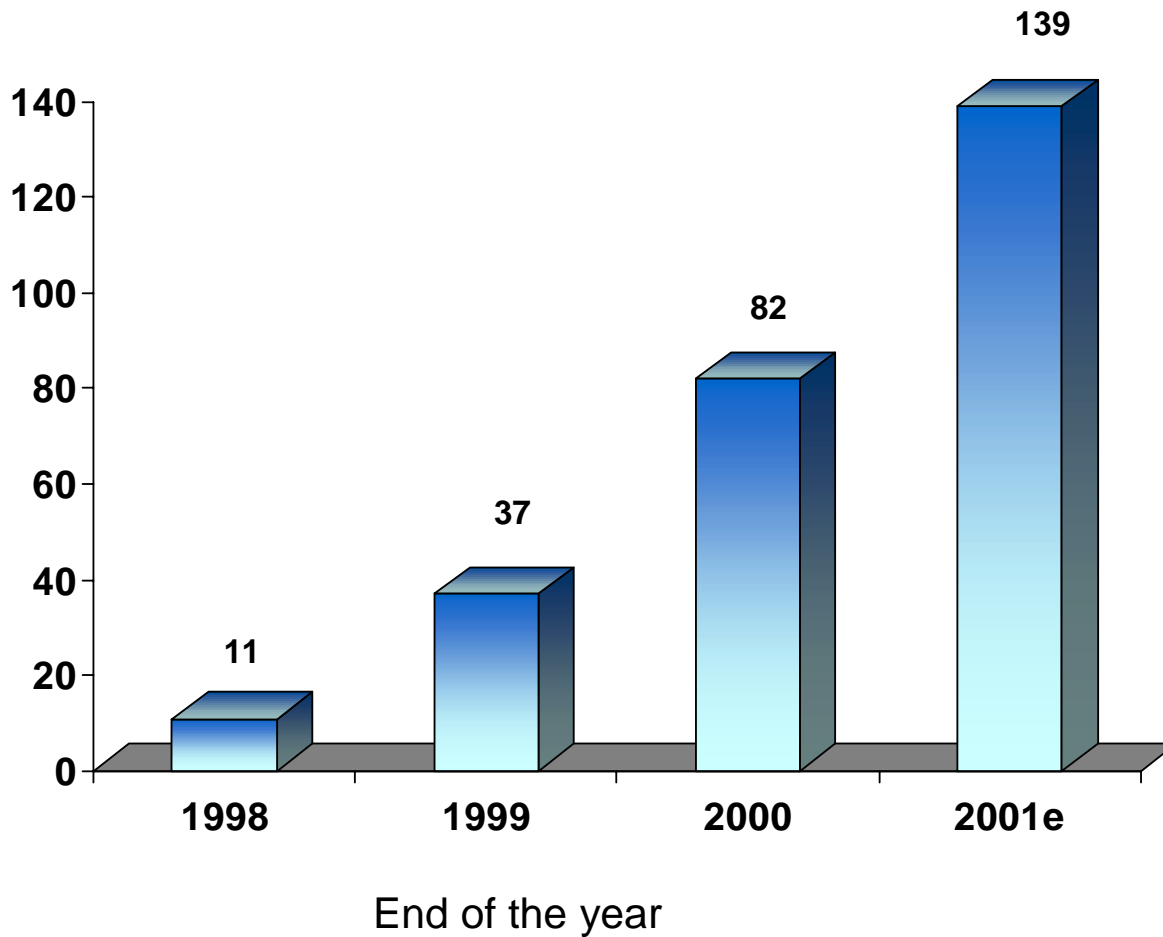


Earnings before taxes (EUR million)





Number of Employees



Profit & Loss 1998-2000

KEUR	1998	1999	2000
Sales Revenue	31,272	56,627	97,339
Material Expenses	- 24.541	- 49.737	- 83.036
Personnel Expenses	,349	- 1.434	- 3.416
Other Oper. Expenses	- 1.640	- 2.429	- 3.000
EBITDA	5,440	3,027	7,886
Depreciations	- 150	- 85	- 557
EBIT	5,289	2,941	7,329
Financial Result	,028	,383	,595
Profit from Ordinary Activities	2,194	3,325	7,924
Extraordinary Items	- 1.176	-	-
Taxes	- 558	- 1.576	- 3.576
Net Income	,460	1,749	4,348

Cashflow Statement 1998-2000

KEUR	1998	1999	2000
Net Income	- 3.359	- 3.784	- 1.202
Abschreibungen	8.588	8.469	8.674
Veränderung der Aktiva	- 13.048	- 112.369	- 50.818
Veränderung der Passiva	18.323	42.832	49.804
Cash Flow aus laufender Geschäftstätigkeit	10.504	- 64.852	6.458
Investitionen	- 218	- 316	- 904
Cashflow aus Investitionstätigkeit	- 218	- 316	- 904
Kapitalerhöhung	15.886	1.473	-
Ausschüttungen auf das Jahresergebnis nach Steuern	-	-	- 639
Veränderungen Fremdmittel, Investitionszuschüsse	23	- 9	433
Cashflow aus Finanzierungstätigkeit	15.909	1.464	- 206
Zahlungswirksame Veränderung der Finanzmittel	19.853	- 17.367	2.752
Zugang Erstkonsolidierung NNE AG	-	-	206
Finanzmittel zum Anfang des Geschäftsjahres	-	19.853	2.487
Finanzmittel zum Ende des Geschäftsjahres	19.853	2.486	5.445



Balance Sheet 1998-2000



Growth Strategy



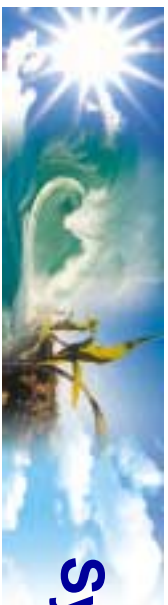
Growth Strategy

- Continuous development and realisation of wind farm projects in Germany
- Acquisition of new projects in Germany
- International Expansion: wind farm projects in Poland, Ireland, France and Spain
- Planning of Offshore wind farm projects
- Expansion in biomass, photovoltaic, and solar thermal energy generation
- Goal-oriented extension of the service business field

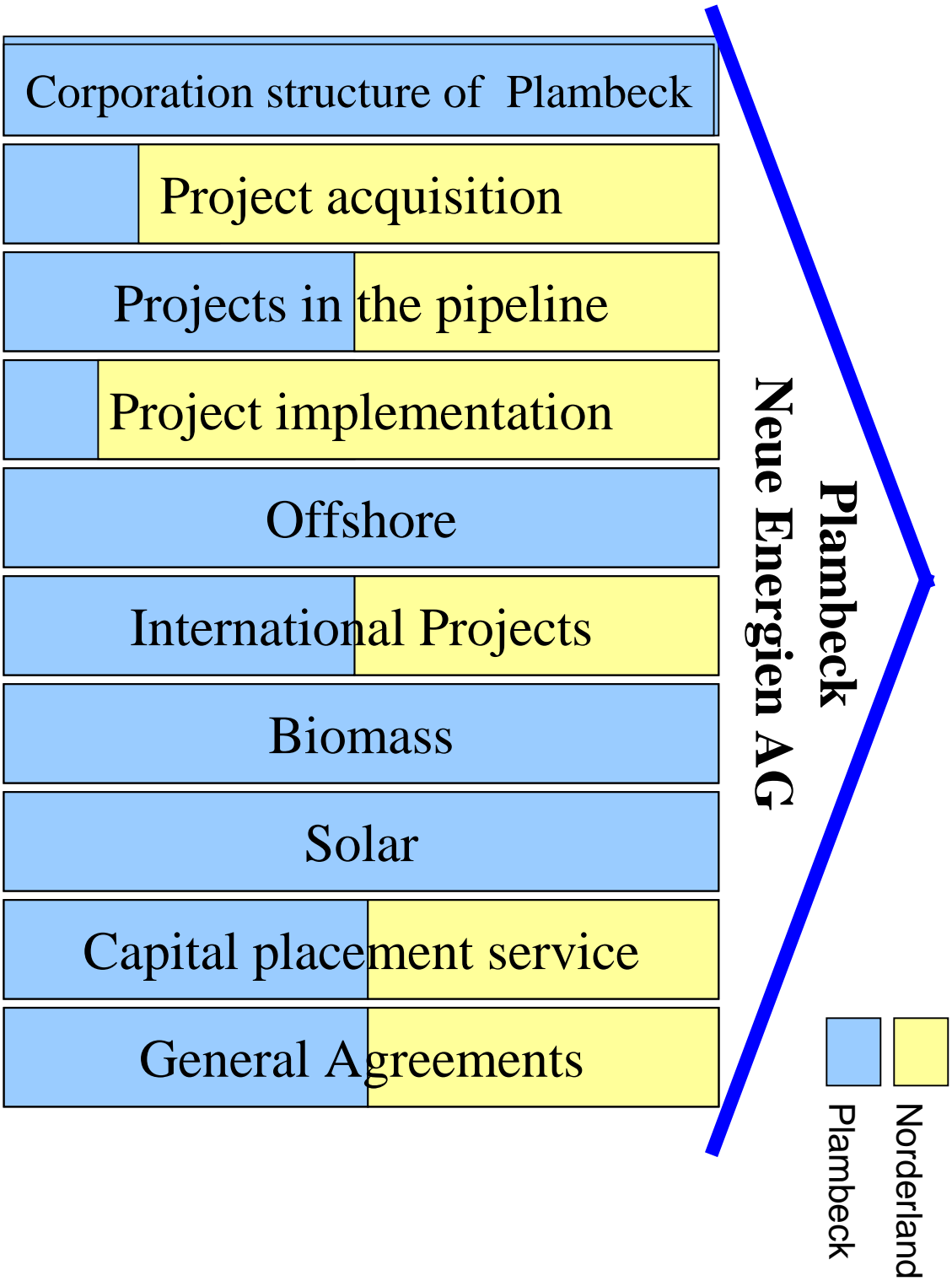


- Research projects
 - Energy supply in rural areas
 - Commercial enterprises are supplied on the basis of regenerative energy sources

- Research topics
 - Fuel Cells
 - Solar thermal energy generation
 - Ocean current energy



Synergy





Capital Increase



Performance der Aktie

- IPO: 15th December 1998
- IPO Share price: EUR 8,18
- Current Share Price: EUR 25,00
- Performance since IPO: 205 %
- Performance 2000: 83 %
- Market Capitalisation: EUR 281m



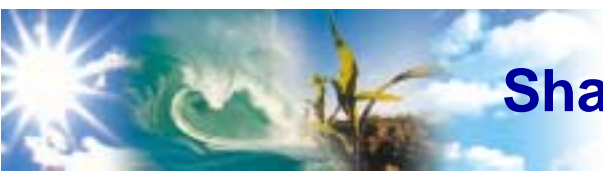
Use of funds

- Acquisition of companies or co-operation with companies in the field of renewable energy sources
- Investment in the field of wind energy (offshore), biomass, solar and geothermal energy
- Prefinancing of renewable energy plants
- Expansion of international activities
- Securing further sites



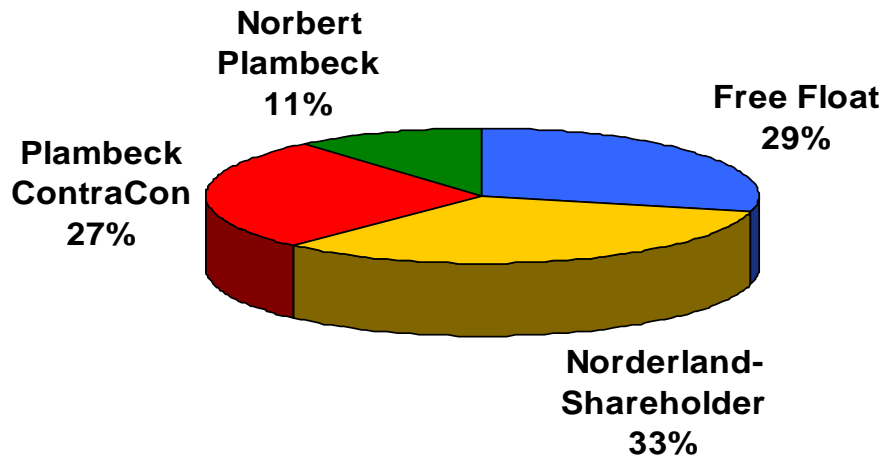
Key Investment Considerations

- Great number of secured sites for the installation of approx. 150 wind power stations in 2001
- High sales and profit growth
- Focus on the core business “Renewable Energies”; internationalisation and diversification
- Legal conditions secure the purchase and the remuneration
- Above average growth of renewable energy sources during the coming decades
- Favourable share valuation compared to other competitors
- Positive performance since IPO



Shareholder Structure

before capital increase
(11.25 million shares)



After capital increase
(13.5 million Shares)

